**Treasurers report for the year**

**ending 30th of June 2016**

As required by headquarters the accounts for this year were presented prior to the closing date in August. Nothing has been heard from headquarters and I would have thought that if there were any problems we would have heard from them by now. Headquarters has now started to transfer the quota direct to our bank without telling anybody that payment had been made. I have asked headquarters to confirm that the payment has been made but at the time of this report nothing has been heard from them. I hope to be able to inform the AGM that payment has been received.

The opening balance brought forward from the year commencing 1 July 2014 was £1616.38 p. This was a drop of £272.76 p over the previous year. The income for the period was as follows: –

* subscriptions from members over the year £354
* non-members at the door £123
* books £277.40
* refreshments £22.96
* excursions £18
* half the cost of the projector from HQ £221.70
* quota from headquarters £228

total income £1245.06p

The expenses for the same period were as follows: -

* Administration (printing, stationery, postage, and expenses) £254.38
* Rent £315.00
* Lecturers’ expenses £353.20
* Publicity £85.00
* projector (50% refunded by HQ) £443.40

total expenditure £1450.98 p

There is therefore a loss of £205.92. This is disappointing although it is not as bad as last year when the loss was £272. Lecturers’ expenses are still high but I think that is something we are going to have to live with. In the past lecturers have tended not to charge for giving talks but that is now changing.

Another cause for concern is the book sales; without the sales the financial position would be considerably worse. I do hope that we will be able to continue with the book sales as it is an important part of our income.

On a more positive note we now have 35 local members and the quota from HQ and as at 11 November there was £2258.56 p in the bank.

I would also like to take this opportunity to thank Ian Rogers for his sterling work and patience as our auditor